13R-199 Introduce: 9-9-13

## RESOLUTION NO. A-

1 A RESOLUTION establishing a final property tax levy for the City's 2013-2014 2 fiscal year and adjusting the City tax rate to that adopted in the City budget resolution. 3 RECITALS 4 I. 5 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln 6 is authorized to pass, by a majority vote, a resolution setting the final tax rate. 7 II. Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper 8 9 of general circulation on September 10, 2013, which date was at least five days prior to 10 September 16, 2013 being the date upon which the City Council held a special public 11 hearing called for the purpose of considering and acting upon this resolution. 12 III. 13 When the budget was adopted on August 26, 2013, the tax rate was anticipated 14 to be .31580 per \$100 of assessed valuation. Final certified valuations from the County 15 Assessor's office have not changed the tax rate necessary to fund the adopted budget. 16 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of 17 Lincoln, Nebraska: 18 That after notice and public hearing as required by law, the City Council does 19 hereby set the following final levy for the City of Lincoln 2013-2014 fiscal year for a 20 property tax request of \$54,036,096.00: \$.31580 per \$100 of assessed valuation which

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total rate is comprised of the following:

1	Bond Interest & Redemption	.03178	
2	General	.18892	
3	Library	.04169	
4	Social Security	.01556	
5	Police and Fire Pension	.03785	
6	Total	.31580	
		Introduced by:	
	Approved as to Form & Legality:		
	City Attorney		
		Approved this day of	, 2013:

Mayor